

1 HOUSE RESOLUTION

2 WHEREAS, In 1969 the United States Congress created the
3 Alternative Minimum Tax to prevent wealthy Americans and
4 corporations from using otherwise available deductions to
5 reduce their income tax liability; and

6 WHEREAS, Today the Alternative Minimum Tax has placed an
7 onerous burden on working middle-class families and
8 productive companies; and

9 WHEREAS, Any family making over \$49,000 and deducting
10 their state and local taxes, mortgage interest, children, and
11 college education will be subject to the Alternative Minimum
12 Tax; and

13 WHEREAS, The Corporate Alternative Minimum Tax targets
14 capital intensive industries that create jobs, raise the
15 incomes of workers, and increases the standard of living for
16 all Americans; and

17 WHEREAS, Corporations become subject to the Alternative
18 Minimum Tax during recessions which forces layoffs of the
19 employees; and

20 WHEREAS, It is important to protect working middle-income
21 families and productive companies from tax burdens that only
22 reduce the possibility of economic prosperity instead of
23 encourage it; therefore, be it

24 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
25 NINETY-THIRD GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
26 the House of Representatives of the State of Illinois
27 requests our elected Representatives and Senators in the
28 United States Congress to vote to repeal the individual and
29 permanent Alternative Minimum Tax; and be it further

30 RESOLVED, That a suitable copy of this resolution be

1 presented to the elected Representatives and Senators of the
2 State of Illinois in the United States Congress.